
Declaration and undertaking to be made by the beneficial owner of a dividend (exemption from tax).

Dividends tax is a 20% tax (subject to change) charged to unitholders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as Gryphon Collective Investments) who pays this over to SARS on your behalf. It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange (JSE). Non-residents may qualify either for a reduced rate of tax depending on their country of residence and their circumstances, or they may be exempt.

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie e.g. a dividend in the form of a share) to apply for the exemption from dividends tax referred to in Section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, No 58 of 1962 (the Act).
- In order to qualify for an exemption, this declaration and written undertaking should be submitted to Gryphon Collective Investments within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 20% dividends tax being withheld/payable.
- Non-South African residents applying for a reduced rate should also complete the DTD (RR) form. Please note that non-South African residents can also apply for dividends tax exemption on dividends declared by a foreign company listed on the JSE. To qualify for this exemption, "Par (j)" should be marked under "Part C: Exemption" of this form.

Part A: Withholding Agent

All Collective Investments are managed by Gryphon Collective Investments (RF) (Pty) Ltd. A complete list of Collective Investments, and their Dividends Tax reference numbers, is available on request.

SOUTH AFRICAN TAX RESIDENTS ONLY – DECLARATION & UNDERTAKING TO BE MADE BY THE BENEFICIAL OWNER OF A DIVIDEND

Part B: Beneficial Owner (this part is to be completed by the person entitled to the benefit of the dividend attaching to a share)

Full Name(s) & Surname/ Registered name: _____

Nature of person or entity (Please tick the appropriate box):

- An Individual Listed Company Unlisted Company Trust (any type)
- RSA Government, Provincial Administration, Municipality Retirement Fund (Pension, Provident, Benefit, RA, etc.)
- Other: _____

If other, please provide a description/ explanation of nature of the entity/person:

Identity/Passport/Registration Number: _____

South African Income Tax Reference Number (Tax number is compulsory): _____

Physical Address: _____

Postal Address: _____

Contact Number & Email: _____

Country in which resident for tax purposes: _____

Initial: _____

Part C: Exemption

(The beneficial owner entitled to the benefit of the dividend attaching to the share(s) needs to complete this section.)

Please indicate the reason why the beneficial owner is exempt from the dividends tax by ticking the appropriate box (section 64F):

- Par (a) - A company which is resident in South Africa
- Par (b) - The government, provincial government or municipality (of South Africa)
- Par (c) - A public benefit organisation (approved by SARS in terms of Section 30(3) of the Act)
- Par (d) - A trust contemplated in Section 37A of the Act (mining rehabilitation trusts)
- Par (e) - An institution, body, or board contemplated in Section 10(1)(cA) of the Act
- Par (f) - A fund contemplated in Section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- Par (g) - A person contemplated in Section 10(1)(t) of the Act (CSIR, SANRAL etc.)
- Par (h) - A shareholder, in a registered micro-business as defined in the Sixth Schedule to the Act, to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders, during the year of assessment, in which that dividend is paid does not exceed R200 000
- Par (i) - A small business funding entity as contemplated in section 10(1)(cQ)
- Par (j) - A person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in Section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)
- Par (k) - A portfolio of investment schemes in securities
- Par (l) - Any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system such as distributions made by Real Estate Investment Trusts (REITs))
- Par (m) - Any person to the extent that the dividend was subject to STC
- Par (n) - Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned
- Par (o) - A natural person in respect of a dividend paid in respect of a tax free investment as contemplated in Section 12T(1)
- Par (x) - Other (please provide description) _____
- Par (z) - Other international agreement

Indemnity

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I undertake to inform Gryphon promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by us or any other entities forming part of the Gryphon group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

Declaration and Undertaking

In terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) and in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I, _____ (full names in print please),

the undersigned, declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: _____

(Duly authorised to do so)

Date: _____ (dd/mm/ccyy)

Capacity of Signatory: _____

(if not the beneficial owner)

Initial: _____

NON-SOUTH AFRICAN TAX RESIDENTS ONLY – DECLARATION & UNDERTAKING TO BE MADE BY THE BENEFICIAL OWNER OF A DIVIDEND (REDUCED RATE OF TAX)

Part D: Reduced Rate (Non-South African Tax Residents Only)

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please provide the following details for all the shares held in respect of the which a reduced rate of tax is applicable:

No	Name	Explanation of the reasons the beneficial owner meets the requirements of the DTA
1		
2		
3		

Indemnity

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I undertake to inform Gryphon promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by us or any other entities forming part of the Gryphon group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

Declaration and Undertaking

In terms of sections 64FA(1)(a)(i), 64G(2)(a) (aa) or 64H(2)(a) (aa) and in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I, _____ (full names in print please),

the undersigned declare that dividends paid to the beneficial owner are exempt or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: _____
(Duly authorised to do so)

Date: _____ (dd/mm/ccyy)

Capacity of Signatory: _____
(if not the beneficial owner)

Initial: _____