

# GRYPHON UPDATE

September 2019

Markets in 2019 have proven more challenging than usual, but the good news is that the Gryphon multi asset funds have continued to provide a haven during the ongoing storms. Both funds have delivered credible, absolute returns. You will soon be receiving an informed perspective written by Reuben Beelders, our Chief Investment Officer...watch this space...

## TAX-FREE SAVINGS ACCOUNT – THE RATIONAL CHOICE

To encourage saving, the government introduced tax-exempt investment and savings products. This means you won't be taxed a single cent on any of the returns on these investments. There is no Capital Gains Tax (CGT) or tax on the growth, interest and dividends earned.

The benefits include:

- All growth in the underlying investment is fully exempt from any tax on interest, rental income, dividends or capital gains;
- Investors can withdraw their money at any time;
- Contributions are flexible – either via a lump sum or debit order up to a max of R33 000 per year and R500 000 over a lifetime; and
- Parents can open separate accounts for their children.

---

## WE'RE SAVING TREES...AND THE PLANET

Well...not really, certainly not as much as we'd like to, but every effort counts! We will no longer send out monthly statements through the postal system; but you will still receive a paper annual statement. If you transact electronically, and we have your email address on record, you will receive a transaction note as well as an emailed monthly statement. Annual statements will be sent out electronically on request. More importantly, you are able to review your investment details anytime online – please visit [www.gryphon.com](http://www.gryphon.com) to register. If you'd like some assistance to register or navigate, please do not hesitate to contact us.

---

## GRYPHON @ 21

Gryphon – a mythological creature found in many cultures, with a legendary passion for discovering and guarding vast fortunes. Half lion, half eagle it was renowned for its noble conduct, foresight, clarity of vision, swiftness and skill in carrying out tasks.

While Gryphon Asset Management doesn't qualify as mythological, it does share the characteristics and gravitas of its namesake.

Thank you for your support and participation that has made our first 21 years so rewarding.

---

*“Gryphon's birthday...yay!”*

---

GRYPHON  
*with purpose*

## WORD SEARCH

In celebration of our 21st birthday, we embarked on a fun project to develop our marketing collateral and imagery. We set out on the word version of an archeological dig and came up with a series of words to describe Gryphon – beginning with the letters G-R-Y-P-H-O-N. To share this fun with you, below is a word search puzzle to challenge your ability to recognise and identify mastery.

## Gryphon Miscellany

T O R E S I L I E N C E D N E 1 L  
V C T C N S O S 1 L 2 O P J C P S  
2 O B J E C T I V E C A C 1 R A R  
1 D G S A O V P I C H A S V N T I  
Y D H B C L S J V G D P E G T T N  
E S O A Y B 2 I P U R P O S E A O  
A D N G R A V I T A S D V E P 2 J  
R D O D R I 1 H A R B I N G E R S  
S P U S T H V U 2 B L S D P O A P  
1 J R I N I A P I G P T I 1 R I A  
H B O Y R A T I O N A L H R I S C  
I N 2 Y I E L D B U V P 2 R G G S  
O C S 2 B A A O G D T 2 A H I V B  
C T G R Y P H O N P A T I E N C E  
H G J G V A 1 G L C J U G A A V G  
T A U H S V B O 2 D B I I R L A G  
N S H G O N I E S V A V J T R V I

21 years	Gravitas	Gryphon
Harbinger	Heart	Honour
Objective	Original	Patience
Purpose	Rational	Resilience
Yield		

## CONTACT US

Bonitas Office Park,  
Southgate Tyger Waterfront,  
Carl Cronje Drive,  
Tyger Valley, 7530  
Telephone: 021 915 5100  
Email: [invest@gryphon.com](mailto:invest@gryphon.com)  
FSP number: 581

## GRYPHON CELEBRATES A 'SOUP-ER' WINTER'S DAY

