

GRYPHON

with purpose

Gryphon Dividend Income Feeder Fund

The fund is changing. What matters stays the same.

AT A GLANCE



Higher income

Designed to deliver a higher level of after-tax income than a traditional money market fund.



Capital preservation

Conservatively managed with a strong focus on protecting capital.



Liquidity

Easy access to your investment.



Monthly income

Distributions paid monthly.



No equity exposure

No exposure to equities; capital gains expected to be limited.



Low-risk profile

Risk broadly similar to that of a money market fund.

HOW THE FUND INVESTS

The fund invests mainly through an underlying portfolio of:



High-quality Namibian bank deposits



Other short-term interest-bearing instruments



Structured deposits and stepped-rate notes



ZA The portfolio may also hold a small portion in South African money-market instruments to assist with day-to-day liquidity management.

YIELD EXPECTATIONS



The underlying portfolio's yield is linked to the three-month WIBAR rate.



Returns are expected to broadly follow South African short-term interest rates.

WHO SHOULD INVEST



Investors seeking regular dividend income



Investors seeking capital preservation



Investors seeking a level of risk similar to money market risk



Investors who have maximised their interest exemption

REGISTERED & SECURE



REGISTERED

A registered collective investment scheme, regulated for investor protection.



TRUSTEE CUSTODY

Investor funds are held by independent trustees.



JSE-LISTED ETF

The fund invests through a JSE-listed ETF, providing transparency and liquidity.



REGULATORY FIT

A change made to keep the strategy in tune with a changing regulatory environment.



IN SHORT

For investors, the key characteristics remain the same: regular income, capital preservation, liquidity and conservative management.



Tax-efficient income
Designed to distribute foreign dividend income tax efficiently.



Diversified across quality
Exposure to a range of established banking institutions in the Southern African region.



Built for peace of mind
A simple, conservative approach focused on income, capital preservation and liquidity.